

December 7, 2020 Kawasaki Kisen Kaisha, Ltd.

Participation in the "Japan Hydrogen Association"

We are pleased to announce that we have participated in the "Japan Hydrogen Association" founded by and among numerous private companies who are aiming for the building and enhancement of the hydrogen society. The association will promote global cooperation in hydrogen-oriented activities as well as establishment of supply-chain of hydrogen.

In pursuit of the principle in our long-term guideline concerning environment, "K" LINE Environmental Vision 2050 – Blue Seas for the Future, under which we have promised not only to reduce the emission of greenhouse gas (GHG) from our own fleet but also to encourage decarbonization of society, we are diligently working toward our goal to become a leading player to supply and transport new energy.

The hydrogen is expected to play a central role to solve global warming. We have decided to participate in the association because its initiative – implementation of hydrogen in the society and encouragement to develop hydrogen industry through collaboration with various stakeholders – is fully aligned with our principle to drive decarbonization of ourselves and the society.

We will continue to devote our utmost effort to achieve environmentally low-loaded service to realize decarbonized society as our priority issue

Planned activities of "Japan Hydrogen Association"

- 1. Proposal and coordination of projects for the social implementation of hydrogen
- 2. Consideration of fund, its launching, and basic administration and management.
- 3. Policy proposal for the demand creation, and deregulation.
- 4. International activities.
- 5. Information gathering inside and outside Japan, analysis, and publicity.

<Reference> "K" LINE's Activities in relation to hydrogen September 4, 2020 release:

Launch of Kobe/Kansai Hydrogen Utilization Council

https://www.kline.co.jp/en/news/Liquefied gas/Liquefied gas4587140778761113582/main/0/link/200904EN.pdf December 19, 2019 release:

Participation in "CO₂-free Hydrogen Energy Supply-chain Technology Research Association (HySTRA)" ~Towards the Realization of a Hydrogen Society, "K"LINE will be involved in the Demonstration of the World's First Liquefied Hydrogen Carrier ~

https://www.kline.co.jp/en/news/Liquefied_gas/Liquefied_gas6775753940900439662/main/0/link/20191219_en%20%20.pdf

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